



AAP ROUNDTABLE ‘Non-correlating Strategies’

March 18th, 2026, 1.15pm - 5.20pm CET; Sheraton, Pfingstweidstrasse 100, Zurich (Switzerland)

ROUNDTABLE AGENDA

- 01.15 – 01.40** **Registration & networking**
- 01.40 – 01.45** **Welcome by Beat Hess (AAP)**
- 01.45 – 02.30** **Investment strategy ‘Life’, Beat Hess (AAP)**
- General market update:* review of major developments in 2025 followed by a market overview regarding traded volumes, medical underwriting, projected IRRs, prevailing trends etc. and an outlook for 2026.
- Performance of life settlement investments:* this session is about what investors can expect from an investment in life settlements. Which IRR/ DPI/ MOIC can be achieved? Which key figures need investors to look at when assessing life settlement investments respective asset managers?
- Artificial intelligence (AI):* this session is about (potential) impacts from using AI in our industry.
- 02.35 – 03.15** **Panel Life Settlements**
- Chair: Beat Hess, Managing Partner at AAP (www.aa-partners.ch)
- Panelists:
- Dr. Stefan Beiner, Partner at c-alm (www.c-alm.ch); c-alm is an independent consulting firm for pension funds, insurance companies, foundations and family offices.
 - Dr. Rom Aviv, Head of insurance linked securities (ILS) at GAM (www.gam.com); GAM Investments is an independent asset manager with about CHF 12.7 bio assets under management.
- 03.15 – 03.45** **Coffee break & networking**
- 03.45 – 04.30** **Investment strategy ‘Non-Life’, Alexandre Delacroix (Gallagher Re)**
- General market update:* the presentation starts with a review of the Cat Bond market in 2025 followed by a market overview regarding the investment landscape (property sidecars, Non-Cat and Casualty ILS). When shall we expect to have more than 200bn capital allocating to the Non-Life asset class?
- Performance of sidecar investments:* this session is about what investors can expect from an investment in property or Non-Cat sidecar. How are the transactions structured? What are the typical returns and terms of this type of transaction? How shall an investor approach the asset class?
- 04.30 – 05.15** **Panel Non-Life**
- Chair: Alexandre Delacroix, Executive Director & President at Gallagher Securities Europe SAS (www.gallagherre.com)
- Panelists: will be announced shortly.
- 05.15 – 05.20** **Final remarks & end of conference**

REGISTRATION The number of attendees is limited and a reservation therefore necessary via the homepage of AA-Partners
DETAILS Ltd. (<http://www.aa-partners.ch/registration>). After your registration you will receive confirmation with
separate mail. The event is complimentary. As the conference was over-booked in the past, AAP may
accept reservations tentatively or decline reservation requests.